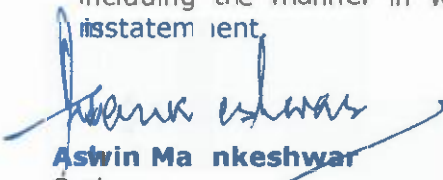


Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Facor Alloys Limited ("the Company") pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Review Report
To the Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Facor Alloys Limited ("the Company"), for the quarter and half year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material

misstatement.


Aswin Mankeshwar

Partner

Membership No.046219

For and on behalf of

K.K. MANKESHWAR & Co.

Chartered Accountants

FRN: - 106009W

UDIN: 23046219BGPXEG4213

Place: Nagpur

Date: 14th November, 2023



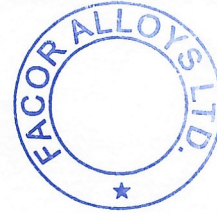
FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101,GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@falgroup.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

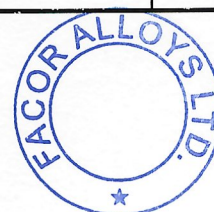
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30TH SEPTEMBER, 2023	30TH JUNE, 2023	30TH SEPTEMBER, 2022	30TH SEPTEMBER, 2023	30TH SEPTEMBER, 2022	31ST MARCH, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from operations	4,810.89	9,816.50	6,915.46	14,627.39	13,109.62	32,098.81
2	Other income	49.49	53.03	92.89	102.52	130.27	305.10
3	Total Income (1+2)	4,860.38	9,869.53	7,008.35	14,729.91	13,239.89	32,403.91
4	Expenses						
	a) Cost of materials consumed	1,263.83	3,534.82	2,053.80	4,798.65	3,257.65	10,059.93
	b) Changes in inventories of finished goods, work-in-progress	855.06	(404.62)	(602.45)	450.44	(573.86)	(352.78)
	c) Employee benefits expense	289.62	439.34	376.57	728.96	833.45	1,704.56
	d) Finance costs	35.67	21.35	24.16	57.02	49.15	87.03
	e) Depreciation and amortisation expense	49.74	47.41	42.32	97.15	77.79	172.54
	f) Power and Fuel Expenses	2,525.50	5,689.72	4,456.05	8,215.22	7,856.06	16,300.75
	g) Other expenses	711.52	977.46	1,025.78	1,688.98	1,864.73	4,163.31
	Total expenses	5,730.94	10,305.48	7,376.23	16,036.42	13,364.97	32,141.34
5	Profit / (Loss) Before Exceptional items and tax (3-4)	(870.56)	(435.95)	(367.88)	(1,306.51)	(125.08)	262.57
6	Exceptional Items						
	Profit/ (Loss) on Sale /Discard of Fixed Asset	(6.74)	39.19	116.40	32.45	119.10	108.96
	Profit/ (Loss) on Sale of Investment	-	-	1,700.00	-	1,700.00	1,700.00
	Arrear Electricity Charges (True-up Charges) (Note-5)	-	-	-	-	-	(476.25)
	Arrear Electricity Charges (FPPCA Charges) (Note-6)	-	(798.21)	-	(798.21)	-	-
7	Net Profit /(Loss) before Tax (5+6)	(877.30)	(1,194.97)	1,448.52	(2,072.27)	1,694.02	1,595.28
8	Tax Expense						
	(a) Current tax	-	-	(51.19)	-	-	-
	(b) Tax for earlier years	-	-	-	-	-	(4.51)
	(c) Deferred tax	(210.99)	(299.67)	(734.93)	(510.66)	(736.11)	(688.33)
9	Net Profit /(Loss) for the period (7-8)	(666.31)	(895.30)	2,234.64	(1,561.61)	2,430.13	2,288.12
10	Other Comprehensive income/(loss)						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement of defined benefit plans	4.92	4.92	(1.67)	9.84	(3.35)	120.79
	Deferred tax relating to remeasurement of defined benefit plans	(1.24)	(1.24)	0.43	(2.48)	0.85	(30.40)
	Other Comprehensive income/(loss)-Total	3.68	3.68	(1.24)	7.36	(2.50)	90.39
11	Total Comprehensive income for the period (9+10)	(662.63)	(891.62)	2,233.40	(1,554.25)	2,427.63	2,378.51
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (in ₹) (of ₹ 1/-each) (not annualised):						
	(a) Basic EPS	(0.34)	(0.46)	1.14	(0.80)	1.24	1.17
	(b) Diluted EPS	(0.34)	(0.46)	1.14	(0.80)	1.24	1.17



Handwritten signature in blue ink.

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	STANDALONE	
	As at September 30th, 2023 (Unaudited)	As at March 31st, 2023 (Audited)
Non-Current Assets		
Property, plant and equipment	11,051.90	11,115.52
Right of Use Assets (ROU)	5.83	11.65
Financial assets		
(i) Investments	-	-
(ii) Other non-current financial assets	2,552.30	2,552.30
Deferred tax Asset (net)	1,325.55	817.37
Long Term Loans and Advances	-	-
Total Non-Current Assets	14,935.58	14,496.84
Current Assets		
Inventories	341.76	1,340.22
Financial assets		
(i) Trade receivables	4,537.97	5,237.54
(ii) Cash and cash equivalents	8.81	612.22
(iii) Other bank balances	301.57	313.68
(iv) Other current financial assets	935.05	925.21
Current tax assets (net)	742.55	527.80
Other current assets	488.37	420.20
Assets Classified as Held for Sale	1,395.60	1,442.24
Total Current Assets	8,751.68	10,819.11
Total Assets	23,687.26	25,315.95
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	15,338.82	16,893.07
Total Equity	17,294.30	18,848.55
Liabilities		
Non-Current Liabilities		
Provisions	73.02	80.90
Other Non-current financial liabilities	-	-
Total Non-Current Liabilities	73.02	80.90
Current Liabilities		
Financial Liabilities		
(i) Borrowings	632.00	632.00
(ii) Trade payables		
Micro Small and Medium Enterprises	73.06	131.90
Others	3,397.05	3,097.66
(iii) Other financial liabilities	201.76	351.64
Other current liabilities	947.91	1,095.26
Provisions	1,068.16	1,078.04
Total Current Liabilities	6,319.94	6,386.50
Total Liabilities	6,392.96	6,467.40
Total Equity and Liabilities	23,687.26	25,315.95



RK

Statement of Cash Flow for the period ended 30 September 2023		(₹ in Lakhs)	
		STANDALONE	
		For the period ended 30th September 2023	For the period ended 30th September 2022
A. Cash flows from Operating Activities			
Net Profit/ (Loss) after Prior Period Items and Before Tax		(2,072.27)	1,694.02
Adjustments For:			
a) Interest Income		(101.13)	(88.75)
b) Depreciation		97.15	77.79
c) Provision for Doubtful Advances		0.09	-
d) (Gain) / Loss on Sale of Fixed Assets		(32.45)	(119.10)
e) (Gain) / Loss on Sale of Investment		-	(1,700.00)
f) Interest Expense		57.02	49.15
Operating Cash Profit before Working Capital Changes		(2,051.59)	(86.89)
Movement in Working Capital:-			
a) Increase/(Decrease) in Trade Payables		240.55	1,381.74
b) Increase/(Decrease) in Other Current Liabilities		(147.35)	121.58
c) Increase/(Decrease) in Other Current Financial Liabilities		(152.52)	(76.30)
d) (Increase)/Decrease in Other Non Current Financial Assets		-	(74.75)
e) Increase/(Decrease) in Provisions		(7.92)	(61.58)
f) (Increase)/Decrease in Other Current Financial Assets		12.05	(1,499.60)
g) (Increase)/Decrease in Inventories		998.46	(84.97)
h) (Increase)/Decrease in Trade Receivables		699.57	(754.80)
i) (Increase)/Decrease in Other Current Assets		(68.17)	207.61
Cash Generated from/ (used in) Operations		(476.92)	(927.96)
Less: Income Tax Paid (Net of Refunds)		(214.75)	(262.63)
Net Cash Generated from/ (used in) Operating Activities(A)		(691.67)	(1,190.62)
B. Cash Flow from Investing Activities:			
(Purchase) of Property, Plant and Equipment and Capital Work in Progress		(45.48)	(122.02)
Net Proceeds of Property, Plant and Equipment and Capital Work in Progress		96.86	336.70
Interest Received		91.26	70.08
Net movement in Investments		-	1,700.00
Net Cash Generated from/ (Used in) Investing Activities (B)		142.64	1,984.76
C. Cash Flow from Financing Activities:			
Interest Expense Paid		(54.38)	(48.78)
Payments towards lease obligation		-	(10.42)
Net Cash generated from/ (used in) Financing Activities (C)		(54.38)	(59.20)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(603.41)	734.94
Cash and Cash Equivalents at the Beginning of the year		612.22	560.62
Cash and Cash Equivalents at the End of the year		8.81	1,295.56

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 14th November, 2023. The statutory auditors have conducted a Limited Review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed an unmodified opinion on the results.
- The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- True-up charges liability for the period 2014-2019 amounting to Rs. 476.25 lakhs as per APERC order dated 14th July, 2022 provided during the
- In view of Andhra Pradesh Electricity Regulatory Commission order for payment of Fuel & Power Purchase Cost Adjustment (FPPCA) pertaining to financial year 2021-22, company has provided liability during previous quarter.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED



R.K. SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : New Delhi

Date : 14th November, 2023

Corporate Office : 160-B, Ground Floor, Western Avenue, Sainik Farms, New Delhi-110062

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Facor Alloys Limited ("the Company") pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Review Report
To the Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Facor Alloys Limited ('the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'the group') for the quarter and half year ended 30th September, 2023 (the 'Statement'), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

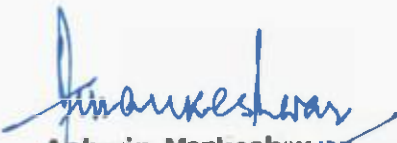


5. Other Matters

The consolidated Ind AS Statements include the financial result of the following entities:

S. No.	Name of the Company	Relationship	Proportion of ownership & Voting Power	Country of Incorporation
1.	FAL Power Ventures Pvt. Ltd. (FPVPL) [formerly known as BEC Power Pvt. Ltd.]	Subsidiary	100.00%	India
2.	Facor Minerals (Netherlands) B.V. (FMN)	Subsidiary	90.65%	Netherlands
3.	Facor Turkrom Mining (Netherlands) B.V. (FTM)	Subsidiary of FMN	100.00%	Netherlands
4.	Cati Madencilik Ithalat ve Ihracat A.S.(Cati)	Subsidiary of FTM	100.00%	Turkey

We did not review the interim financial statements of above subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects assets of Rs. 245.90 lakhs as at 30th September, 2023, total revenues of Rs. (2.42) lakhs and Rs. 131.35 lakhs for the quarter and half year ended 30th September, 2023 respectively, total profit/(loss) after tax of Rs.681.90 lakhs and Rs. 783.18 lakhs for the quarter and half year ended 30th September, 2023 respectively & total comprehensive income of Rs. (113.76) lakhs and Rs. (12.48) lakhs for the quarter & half year ended 30th September, 2023 respectively and net cash inflow of Rs. 16.79 lakhs for half year ended 30th September, 2023, as considered in the consolidated financial results.


Ashwin Mankeshwar
Partner

Membership No.046219
For and on behalf of
K.K. MANKESHWAR & Co.
Chartered Accountants
FRN: - 106009W
UDIN:23046219BGPXEF4447
Place: Nagpur
Date: 14th November, 2023



FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@falgroup.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

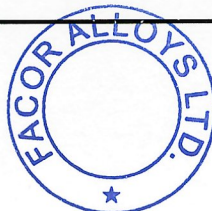
Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lakhs)
		30TH SEPTEMBER, 2023	30TH JUNE, 2023	30TH SEPTEMBER, 2022	30TH SEPTEMBER, 2023	30TH SEPTEMBER, 2022	Year Ended 31ST MARCH 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from operations	4,810.89	9,816.50	6,915.46	14,627.39	13,109.62	32,098.81
2	Other income	47.07	186.80	94.61	233.87	150.06	513.30
3	Total Income (1+2)	4,857.96	10,003.30	7,010.07	14,861.26	13,259.68	32,612.11
4	Expenses						
	a) Cost of materials consumed	1,263.83	3,534.82	2,053.80	4,798.65	3,257.65	10,059.93
	b) Changes in inventories of finished goods, work-in-progress	855.06	(404.62)	(602.45)	450.44	(573.86)	(352.78)
	c) Employee benefits expense	289.62	439.34	376.57	728.96	833.45	1,704.56
	d) Finance costs	35.69	21.35	24.27	57.04	49.31	87.34
	e) Depreciation and amortisation expense	33.57	68.59	42.32	102.16	96.77	193.72
	f) Power and Fuel Expenses	2,525.50	5,689.72	4,456.05	8,215.22	7,856.06	16,306.75
	g) Other expenses	716.63	988.77	1,034.16	1,705.40	1,876.34	4,322.30
	Total expenses	5,719.90	10,337.97	7,384.72	16,057.87	13,395.72	32,321.82
5	Profit / (Loss) Before Exceptional items and tax (3-4)	(861.94)	(334.67)	(374.65)	(1,196.61)	(136.04)	290.29
6	Exceptional Items						
	Profit/ (Loss) on Sale /Discard of Fixed Asset	(39.19)	39.19	116.40	-	119.10	108.46
	Profit/ (Loss) on Sale of Investment	32.45	-	1,700.00	32.45	1,700.00	1,699.99
	Arrear Electricity Charges (True-up Charges) (Note-6)	-	-	-	-	-	(476.25)
	Arrear Electricity Charges (FPPCA Charges) (Note-7)	-	(798.21)	-	(798.21)	-	-
	Sundry Balance Written Off	673.28	-	-	673.28	-	-
	Impairment of Goodwill	-	-	-	-	-	(1,619.22)
7	Net Profit / (Loss) before Tax (5+6)	(195.40)	(1,093.69)	1,441.75	(1,289.09)	1,683.06	3.27
8	Tax Expense						
	(a) Current tax	-	-	(51.19)	-	-	-
	(b) Tax for earlier years	-	-	-	-	-	(4.51)
	(c) Deferred tax	(210.99)	(299.67)	(734.93)	(510.66)	(736.11)	(688.33)
9	Net Profit / (Loss) for the period (7-8)	15.59	(794.02)	2,227.87	(778.43)	2,419.17	690.11
10	Other Comprehensive income/(loss)						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement of defined benefit plans	4.92	4.92	(1.67)	9.84	(3.35)	120.79
	Deferred tax relating to remeasurement of defined benefit plans	(1.24)	(1.24)	0.43	(2.48)	0.85	(30.40)
	Foreign currency translation reserve	(795.66)	-	79.52	(795.66)	79.52	850.31
	Income tax on foreign currency translation reserve	-	-	-	-	-	-
	Other Comprehensive income/(loss)-Total	(791.98)	3.68	78.28	(788.30)	77.02	940.70
11	Total Comprehensive income for the period (9+10)	(776.39)	(790.34)	2,306.15	(1,566.73)	2,496.19	1,636.81
	Profit attributable to :						
	- Shareholders of the company	(46.58)	(805.23)	2,228.04	(851.81)	2,418.98	843.68
	- Non-controlling interests	62.17	11.21	(0.17)	73.38	0.19	(147.57)
	Other Comprehensive Income attributable to :						
	- Shareholders of the company	(791.98)	3.68	78.28	(788.30)	77.02	940.70
	- Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to :						
	- Shareholders of the company	(838.56)	(801.55)	2,306.32	(1,640.11)	2,496.00	1,784.38
	- Non-controlling interests	62.17	11.21	(0.17)	73.38	0.19	(147.57)
12	Paid-up equity share capital (Face value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (In ₹) (of ₹ 1/-each) (not annualised):						
	(a) Basic EPS	(0.02)	(0.41)	1.14	(0.44)	1.24	0.43
	(b) Diluted EPS	(0.02)	(0.41)	1.14	(0.44)	1.24	0.43



[Handwritten signature]

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	CONSOLIDATED	
	As at September 30th, 2023 (Unaudited)	As at March 31st, 2023 (Audited)
Non-Current Assets		
Property, plant and equipment	11,238.94	11,367.54
Intangible	31.35	35.09
Right of Use Assets (ROU)	5.83	11.65
Financial assets		
(i) Investments	-	-
(ii) Other non-current financial assets	2,553.06	2,553.60
Deferred tax Asset (net)	1,329.08	822.36
Long Term Loans and Advances	-	-
Total Non-Current Assets	15,158.26	14,790.24
Current Assets		
Inventories	343.75	1,343.03
Financial assets		
(i) Trade receivables	4,537.97	5,237.54
(ii) Cash and cash equivalents	29.90	616.52
(iii) Other bank balances	301.57	313.68
(iv) Other current financial assets	35.03	25.16
Current tax assets (net)	742.55	527.80
Other current assets	488.51	453.33
Assets Classified as Held for Sale	1,395.60	1,442.24
Total Current Assets	7,874.88	9,959.30
Total Assets	23,033.14	24,749.54
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	15,299.66	16,940.01
Non-Controlling Interest	(906.29)	(965.16)
Total Equity	16,348.85	17,930.33
Liabilities		
Non-Current Liabilities		
Financial liabilities		
(i) Borrowings	-	82.27
Provisions	76.37	83.96
Total Non-Current Liabilities	76.37	166.23
Current Liabilities		
Financial liabilities		
(i) Borrowings	881.51	693.86
(ii) Trade payables		
Micro Small and Medium Enterprises	73.06	131.90
Others	3,397.22	3,097.83
(iii) Other financial liabilities	201.76	351.64
Other current liabilities	986.21	1,299.71
Provisions	1,068.16	1,078.04
Total Current Liabilities	6,607.92	6,652.98
Total Liabilities	6,684.29	6,819.21
Total Equity and Liabilities	23,033.14	24,749.54



Ru

Statement of Cash Flow for the period ended 30th September 2023

(₹ in Lakhs)

Particulars	CONSOLIDATED	
	For the period ended 30th September, 2023	For the period ended 30th September, 2022
A. Cash flows from operating activities		
Net Profit/ (Loss) after Prior Period Items and before Tax	(1,289.09)	1,683.06
Adjustments For:		
a) Interest Income	(101.16)	(88.78)
b) Depreciation	102.16	96.77
c) (Gain)/Loss on sale of fixed assets	(32.45)	(119.10)
d) (Gain)/Loss on sale of investment	-	(1,700.00)
e) Effect of change in foreign currency translation reserve	(795.66)	79.52
f) Interest Expense	57.04	49.31
Operating Cash Profit before Working Capital Changes	(2,059.16)	0.78
Movement in Working Capital:-		
a) Increase/(Decrease) in Trade Payables	240.55	1,381.74
b) Increase/(Decrease) in Other Current Liabilities	(313.50)	125.88
c) Increase/(Decrease) in Other Current Financial Liabilities	(152.52)	(76.30)
d) (Increase)/Decrease in Other Non Current Financial Assets	2.00	(73.62)
e) (Increase)/Decrease in Provisions	(7.63)	(62.13)
f) (Increase)/Decrease in Other Current Financial Assets	12.11	(1,498.49)
g) (Increase)/Decrease in Inventories	999.28	(84.47)
h) (Increase)/Decrease in Trade Receivables	699.57	(773.43)
i) (Increase)/Decrease in Other Current Assets	(35.18)	216.93
Cash Generated From/ (used in) operations	(614.48)	(843.11)
Less: Income Tax Paid (net of refunds)	(214.75)	(262.66)
Net Cash Generated From/ (used in) Operating Activities before Extraordinary item	(829.23)	(1,105.77)
Net Cash Generated From/ (used in) Operating Activities(A)	(829.23)	(1,105.77)
B. Cash Flow from Investing Activities:		
(Purchase) of property, plant and equipment and capital work in progress	(45.48)	(237.43)
Net proceeds of property, plant and equipment and capital work in progress	160.57	363.28
Interest received	91.29	70.11
Net movement in Investments	-	1,700.00
Change in Minority interest of Subsidiary company	(14.51)	(61.24)
Net Cash Generated from/ (Used in) Investing Activities (B)	191.87	1,834.72
C. Cash Flow from Financing Activities:		
Net proceeds/(Repayment) of Borrowings	105.14	61.57
Interest Expense Paid	(54.40)	(48.94)
Payments towards lease obligation	-	(10.42)
Net Cash generated from/ (used in) Financing Activities (C)	50.74	2.21
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(586.62)	731.16
Cash and cash equivalents at the beginning of the year	616.52	569.18
Balance at the end of year	29.90	1,300.34

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 14th November, 2023. The statutory auditors have conducted a Limited Review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed an unmodified opinion on the results.
- The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- Company has submitted applications to ROC dated 31/08/2022 & 09/09/2022 for striking-off two wholly owned domestic subsidiary companies namely M/s Facor Electric Ltd. and M/s Best Minerals Ltd. respectively. M/s Best Minerals Ltd has been struck off by ROC and M/s Facor Electric Ltd is in process at ROC level, hence not considered for consolidation for the quarter ended 31/03/2023. However, there is no material impact on consolidated results as these companies were inoperative since long.
- True-up charges liability for the period 2014-2019 amounting to Rs. 476.25 lakhs as per APERC order dated 14th July, 2022 provided during the previous year.
- In view of Andhra Pradesh Electricity Regulatory Commission order for payment of Fuel & Power Purchase Cost Adjustment (FPPCA) pertaining to financial year 2021-22, company has provided liability during previous quarter.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.



For FACOR ALLOYS LIMITED

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : New Delhi

Date : 14th November, 2023

Corporate Office : 160-B, Ground Floor, Western Avenue, Sainik Farms, New Delhi-110062